

Treasurer Report – 2023/24 season – Charlotte Maxfield

As with prior years, our closing cash balance is flat on 2023. Following feedback at last years AGM I have brought in accruals for the current year accounts, the purpose of this is to recognise any invoices I received late from suppliers - primarily the schools for court hire. The comparatives have not been updated due to these figures having been audited, going forwards the expenses in the accounts will be on an accruals basis. Due to this, the deficit in the year looks much larger than normal at £7,049 - this is because we will have had a double up on expenses due to timing updates as noted above.

As always there is some overlap between the seasons and financial year not being coterminous for 23/24 season. For example we receive all academy income up front, but Academy does not finish until May-24.

Debtors are higher this year as we had more PDP athletes on payment plan. We were also awaiting on a reimbursement from England Netball.

We paid 8 bursaries in the year and we have seen an uplift in applications in the last 12 months for coaching which is great to have so much interest in Berkshire - bursaries are paid upon receipt of certificate.

Academy is at a profit but again it should be noted that income is recognised upfront but there are still coaches and court fees to be incurred in April and May as the PDP season finishes. We also had to issue refunds to a number of athletes who were unable to commit to the programme once commencing and paying fees, these are in the refunds expense bracket.

BJNL ran at a deficit again this year as we continued to support and subsidise grass roots netball.

I believe all fee summaries for 24/25 BJNL have already been issued by Kate but any queries please let her know. Thank you all for your timely payments, I believe all are now in.

We have agreed to waive the Berkshire membership fee again for 24/25 season, however please still ensure you affiliate with Berkshire on Engage. We do however need to agree on this at the AGM.

There were no issues with the 22/23 audit and accounts were approved. Propose to have the records audited again by Woodways for 23/24 season, to be agreed at AGM.